

FISCAL NOTE

SB 1368 - HB 1468

February 15, 2005

SUMMARY OF BILL: Terminates the Tennessee Science and Technology Advisory Council and transfers certain duties formerly required of the council to the Tennessee Board for Economic Growth.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- This bill is estimated to have a minimal fiscal impact due to resource shifting.
- Two current members of the Tennessee Science and Technology Advisory Council will be appointed as members of the Board of Economic Growth as vacancies occur.
- Duties shall include the establishment of: (1) the state's scientific and technological goals, (2) the best scientific and technological development conducive for job creation and job growth and (3) technological initiatives that can be transferred into the public or private sectors.
- Termination and transition costs will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director